Intelligent tools and techniques for modern management

Nino Kavelashvili

Levani Phangani

Thesis submitted to the graduate school of the Business School of Ilia State University in fulfillment of the requirements for the degree of Master in Business Administration

Business Administration

Research supervisor: PHD candidate Otar Antia

Ilia State University

Tbilisi 2015

Abstract

The main objective of the Thesis is to analyze the modern management theories and its practical implementation in Georgian companies. The Thesis is based on a qualitative and quantitative research approach. In today's fast challenging business environment, it is a vital for organization to access useful information and knowledge. The theoretical framework was obtained by relevant articles, books and studies. The empirical information was gained through interviews, observations and experiences of our own. The analytical framework comprises external and internal strategic evaluations. Analysis results includes the real benefit of intelligent tools and techniques. According to the findings, managers would be able to gain competitive advantages.

This research study aims to update existing, traditional management inquiry and decisions system, so management can reclaim its leading role in decision-making. The study concluded that, the use of business intelligence tools has a significant positive effect on modern management. The main role of management process is to use available information in the best possible way to make the best possible decisions.