

Ilia State University

The Role of Public-Private Partnerships in Advancing Green Initiatives in Georgia

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Abstract

Environmental sustainability and climate resilience have emerged as strategic priorities for countries seeking long-term development. For Georgia, the transition to a green economy requires innovative policy instruments and financing mechanisms to address pressing challenges in sectors such as renewable energy, sustainable agriculture, urban development, and waste management. Public-Private Partnerships (PPPs) are increasingly recognized as a collaborative model capable of mobilizing private capital and expertise for public goals, particularly in green development.

This thesis explores the role of PPPs in advancing green initiatives in Georgia by examining the country's current institutional, legal, and financial frameworks. It identifies the key barriers and enablers that affect the formation and implementation of green PPPs, including regulatory uncertainty, limited administrative capacity, and insufficient incentives for private sector participation. Drawing on qualitative interviews, quantitative surveys, and comparative case studies, the research analyzes both domestic and international experiences to highlight actionable opportunities for policy improvement.

The findings contribute to a deeper understanding of how Georgia can enhance the institutional readiness and strategic use of PPPs to support its environmental objectives. The study offers practical recommendations to align national frameworks with global best practices and strengthen the foundation for sustainable, private-sector-supported green development.

Keywords: Public-Private Partnerships, Green Economy, Sustainable Development, Georgia, Environmental Policy, Private Sector Engagement.