

Role of Startup Incubators for Georgian Universities

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Abstract

The goal of this paper is to examine the connection between universities and business incubators and to decide how this linkage will help students, science researchers, and entrepreneurs. It provides an ecosystem in which anyone will help others bring their innovative concepts, unique talents, and expertise into new companies. In other words, the position of conventional universities has shifted, and entrepreneurial universities are now required through the Incubators to redirect new information for economic growth.

Here we collected data from different universities so that we get a clear picture. The results show that a startup incubator is something that should be made a part of the academic process. The study also helped to analyze important features of startup incubators from different perspectives.

Also brought up some information that is relevant for future studies that may be conducted on this similar topic.

The idea of introducing an accelerator in universities is to promote the younger generation of students to the possibilities of setting up their innovative and unique ideas into motion which will open up to a wider range of opportunities in the field of technology, medicine, and engineering fields. This also provides the university students with better facilities, insights to various schemes, and aspiring young entrepreneurs into various designs for modeling their theoretical models into a fully flourished working one. Research-based firms can also help as well as encourage students in building these accelerators. The level of efficiency and accuracy in building up these model technologies lay in the capability and level of drive in the mind of the students.

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Sincerely,

Sathya Vruthan